

1 Sec. 3. *Definition of Terms.* – As used in this Act:

2
3 (a) *Agribusiness value chain* refers to a set of actors/players, such as farmers, fisherfolk,
4 traders, suppliers, processors, and aggregators, who make up the linked sequence of
5 value-adding activities undergone by an agricultural product when converted from raw
6 material to the final form it is presented to the consumers;

7
8 (b) *Micro, Small and Medium Enterprise (MSME)* refers to any business activity or
9 enterprise engaged in industry, agribusiness and/or services, whether single
10 proprietorship, cooperative, partnership or corporation whose total assets, inclusive of
11 those arising from loans but exclusive of the land on which the particular business
12 entity's office, plant and equipment are situated, must have value falling under the
13 following categories:

14

15	micro	:	not more than PhP3,000,000
16	small	:	PhP3,000,001 – PhP15,000,000
17	medium	:	PhP15,000,001 – PhP100,000,000

18

19 **CHAPTER 1 Development Bank of the Philippines**

20
21 Sec. 4. *Loan Assistance Program of the Development Bank of the Philippines (DBP).* – The
22 DBP shall expand its loan program for qualified MSMEs affected by significant economic challenges
23 of national or international scope: *Provided,* That such loans shall be granted in accordance with the
24 rules and regulations to be issued to implement this Act and the following guidelines:

25
26 (a) Eligible MSMEs under this Act should be engaged in infrastructure, service
27 industry, or manufacturing business; and

28
29 (b) The loans granted hereunder should comply with the applicable prudential
30 standards and regulations of the BSP.

31
32 The DBP shall likewise extend loans to local government units (LGUs) subject to existing
33 rules and regulations.

34
35 Sec. 5. *DBP Rediscounting and other Programs.* – Subject to applicable prudential standards
36 and regulations of the *Bangko Sentral ng Pilipinas* (BSP), the DBP may rediscount loans and other
37 credit accommodations to enterprises enumerated in Section 4(a) of this Act, granted by BSP-
38 supervised financial institutions (BSFIs), the Small Business Corporation (SBC), and those granted
39 pursuant to credit programs of the Department of Agriculture-Agricultural Credit Policy Council (DA-
40 ACPC) to MSMEs affected by significant economic challenges of national or international scope
41 engaged in infrastructure, service industry, and/or manufacturing business. The DBP shall also offer
42 to restructure its own loans to qualified MSMEs as provided under this Act.

43
44 The DBP may undertake other similar activities as may be provided under the rules and
45 regulations to be issued to implement this Act.

46
47 Sec. 6. *Increase in DBP's Authorized Capital Stock.* – Section 7 of Executive Order No. 81,
48 as amended by Republic Act No. 8523, otherwise known as "The 1986 Revised Charter of The
49 Development Bank of The Philippines", as amended, is hereby further amended to read as follows:

50
51 "Section 7. *Authorized Capital Stock-Par Value.* – The capital stock of the Bank shall
52 be [~~Thirty-five billion pesos (P35,000,000,000.00)~~] **ONE HUNDRED BILLION**
53 **PESOS (PHP100,000,000,000.00)** to be divided into [~~Three hundred fifty million~~
54 (~~350,000,000~~)] **ONE BILLION (1,000,000,000)** common shares with par value of
55 One hundred pesos (PhP100.00) per share, which shall be fully subscribed by the
56 nNational gGovernment: [~~Upon the effectivity of this Charter, the National~~